

**Ordinance No 3 Series 2008
City of Hurstbourne Acres**

An Ordinance adopting the City of Hurstbourne Acres, Kentucky Annual Budget for the fiscal year July 1, 2008 through June 30, 2009 estimating revenues and resources and appropriating funds for the operation of the City Government

Whereas, an annual budget has been prepared and delivered to the City Commission; and

Whereas, The City Commission has reviewed such budget proposal and made necessary modifications.

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF HURSTBOURNE ACRES, KENTUCKY:


Section 1: That the annual budget for the fiscal year beginning July 1, 2008 and ending June 30, 2009 is hereby adopted:


	General Fund	Muni Road Fund	Ins Prem	Total All Funds
Begin Balance	\$ 610,725.83	\$ 117,023.03	\$ 130,710.24	\$ 858,459.10
Cable	\$ 6,100.00			\$ 6,100.00
Ins Prem			\$ 13,000.00	\$ 13,000.00
Interest	\$ 3,000.00			\$ 3,000.00
KLEPF	\$ 3,100.00			\$ 3,100.00
Mineral Severance	\$ 200.00			\$ 200.00
Property Tax	\$ 149,800.00			\$ 149,800.00
Municipal Aid		\$ 17,000.00		\$ 17,000.00
Other	\$ 16,100.00			\$ 16,100.00
Total Revenue	\$ 178,300.00	\$ 17,000.00	\$ 13,000.00	\$ 208,300.00
Appropriations				
General Administration	\$ 46,450.00			\$ 46,450.00
Sanitation	\$ 66,000.00			\$ 66,000.00
Police	\$ 87,224.00			\$ 87,224.00
Streets		\$ 46,500.00		\$ 46,500.00
Parks	\$ 29,500.00			\$ 29,500.00
Personnel	\$ 31,050.00			\$ 31,050.00
Total Appropriations	\$ 260,224.00	\$ 46,500.00		\$ 306,724.00
Excess Funds	\$ (81,924.00)	\$ (29,500.00)	\$ 13,000.00	\$ (98,424.00)
Balance End Period				
Excess Resources	\$ <u>528,601.83</u>	\$ <u>87,523.03</u>	\$ <u>143,710.24</u>	\$ <u>760,035.10</u>

This ordinance shall be effective upon its passage and publication.

First Reading: 04/10/2008

Second Reading: 05/06/2008


 Sean P. Fore
 Mayor
 City of Hurstbourne Acres, Kentucky

Attest:

 Michael Bohen
 City Clerk
 City of Hurstbourne Acres, Kentucky