

CITY OF HURSTBOURNE ACRES, KENTUCKY
MONTHLY TREASURER'S FINANCIAL REPORT
SEPTEMBER 2019
FOR FISCAL YEAR ENDED JUNE 30, 2020

Respectfully submitted,

A handwritten signature in black ink that reads "Amy B. Underwood CPA". The signature is written in a cursive style with a large, prominent initial "A".

Amy B. Underwood CPA

Treasurer

CITY OF HURSTBOURNE ACRES
Profit & Loss YTD Comparison
September 2019

	Sep 19	Jul - Sep 19
Ordinary Income/Expense		
Income		
Insurance Premium Tax Receipts	861.00	28,474.53
Investment Income		
Interest Income	1,281.99	4,700.64
Realized Gain (Loss)	0.00	-3,189.76
Unrealized Gain (Loss)	-52.75	-497.94
Total Investment Income	1,229.24	1,012.94
Other Income		
HB413	0.00	1,892.48
Miscellaneous Revenue	0.00	77.00
Permits	0.00	15.00
Police Fines	5.00	30.00
Total Other Income	5.00	2,014.48
Property Tax	1,569.84	200,443.85
Telecommunications Tax	630.87	1,892.31
Total Income	4,295.95	233,838.11
Expense		
General Administration		
Accounting and Bank Fees	1,009.59	3,083.20
City Property Tax Bill	0.00	7,485.42
Facilities and Equipment		
Electric	0.00	288.94
Internet and Cable	84.86	169.72
Property Insurance	0.00	597.16
Rent	650.00	1,950.00
Repairs and Maintenance	45.00	431.66
Water	0.00	36.65
Total Facilities and Equipment	779.86	3,474.13
Insurance Expense		
Insurance - Liability, D and O	0.00	10,851.97
Workers Compensation	0.00	9,762.35
Insurance Expense - Other	213.78	213.78
Total Insurance Expense	213.78	20,828.10
Legal Fees	800.00	4,650.00
Membership Dues	0.00	1,101.45
Postage, Mailing Service	0.00	422.00
Printing and Copying	371.58	1,277.56
Supplies	21.49	74.48
Telephone, Telecommunications	282.24	806.50
Website Maintenance	50.00	150.00
Total General Administration	3,528.54	43,352.84
Parks		
Electric for Parks	148.70	148.70
Maintenance	4,464.88	7,449.64
Water for Parks	0.00	76.76
Total Parks	4,613.58	7,675.10
Personnel		
City Clerk's Pay	400.39	1,201.17
Elected Officials Pay	2,085.28	6,255.80
Total Personnel	2,485.67	7,456.97
Police Department Expenses		
Misc Police Expenditure		
Air Card / Cell Phone	120.03	480.16

CITY OF HURSTBOURNE ACRES
Profit & Loss YTD Comparison
September 2019

	Sep 19	Jul - Sep 19
Computer Updates / Maintenance	4.95	14.85
Total Misc Police Expenditure	124.98	495.01
Payroll Expenses	67,717.88	105,718.94
Uniforms		
Uniform Allowance	0.00	1,500.00
Total Uniforms	0.00	1,500.00
Vehicle Operations		
Fuel	827.48	1,805.21
Maintenance	178.00	500.70
Vehicle Operations - Other	9.53	9.53
Total Vehicle Operations	1,015.01	2,315.44
Total Police Department Expenses	68,857.87	110,029.39
Recreation		
Picnic	1,275.51	1,275.51
Total Recreation	1,275.51	1,275.51
Sanitation	3,931.30	11,083.90
Streets		
Electric for Streets	1,619.32	4,878.37
Total Streets	1,619.32	4,878.37
Total Expense	86,311.79	185,752.08
Net Ordinary Income	-82,015.84	48,086.03
Other Income/Expense		
Other Income		
Road Fund Investment Income		
Interest Income Road Fund	1,026.17	3,716.50
Realized Gain(Loss) Road Fund	-2,124.79	-2,124.79
Unrealized Gain(Loss) Road Fund	-996.64	-939.84
Total Road Fund Investment Income	-2,095.26	651.87
Total Other Income	-2,095.26	651.87
Other Expense		
Road Fund Expenditures		
Paving	241,701.86	241,701.86
Total Road Fund Expenditures	241,701.86	241,701.86
Total Other Expense	241,701.86	241,701.86
Net Other Income	-243,797.12	-241,049.99
Net Income	-325,812.96	-192,963.96

CITY OF HURSTBOURNE ACRES

Balance Sheet

As of September 30, 2019

	<u>Sep 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
ABC CASH ACCOUNT	309.05
EDWARD JONES GENERAL FUND	490,452.71
EDWARD JONES ROAD FUND	320,508.28
PNC GENERAL FUND	116,834.66
Total Checking/Savings	<u>928,104.70</u>
Total Current Assets	<u>928,104.70</u>
TOTAL ASSETS	<u>928,104.70</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	14,706.14
Total Other Current Liabilities	<u>14,706.14</u>
Total Current Liabilities	<u>14,706.14</u>
Total Liabilities	14,706.14
Equity	
Unrestricted Net Assets	1,106,362.52
Net Income	<u>-192,963.96</u>
Total Equity	<u>913,398.56</u>
TOTAL LIABILITIES & EQUITY	<u>928,104.70</u>

**CITY OF HURSTBOURNE ACRES
WARRANTS PAID**

Type	Date	Num	Name	Memo	Split	Debit	Credit
PNC GENERAL FUND							
Check	09/03/2019		SUPERFLEET MASTERCARD		Fuel		451.07
Check	09/03/2019		PNC		Accounting and Bank Fees		99.80
Check	09/04/2019		SPECTRUM BUSINESS		Internet and Cable		84.86
Check	09/04/2019		DAVID W FIECHTER		Payroll Expenses		272.60
Check	09/05/2019		VERIZON		Air Card / Cell Phone		120.03
Deposit	09/09/2019			486256313-00001	Property Tax	1,569.84	
Deposit	09/09/2019			Deposit	Insurance Premium Tax Receipts	861.00	
Check	09/09/2019		KIMBERLY L. M. BLOOMER	Deposit	Printing and Copying		150.00
Check	09/09/2019	8197	CNA SURETY	Newsletter	Insurance Expense		213.78
Check	09/10/2019		THE LAW FIRM OF LINDA K AIN	Road Fund	EDWARD JONES ROAD FUND	241,702.00	
Check	09/11/2019	8203			Legal Fees		600.00
Check	09/12/2019		PAYCHEX	Street Lamps	Payroll Expenses		4,233.33
Check	09/12/2019		LG & E		Payroll Expenses		1,701.41
Check	09/12/2019		MURPHY'S CUSTOMS INC		Accounting and Bank Fees		44.55
Check	09/12/2019		OATES FLAG COMPANY		Electric for Streets		1,522.86
Check	09/16/2019		UPLINK		Maintenance		178.00
Check	09/16/2019		M&M OFFICE PRODUCTS	Copier Lease	Repairs and Maintenance		45.00
Check	09/16/2019	8205	MOON PORTABLE RESTROOMS, INC		Computer Updates / Maintenance		4.95
Check	09/17/2019	8202			Printing and Copying		99.00
Check	09/19/2019		ANMAL RIDDERS	Deposit	Maintenance	5.00	
Check	09/19/2019	8204	STUMP BUSTERS	Bristol Ave Animal Traps	Police Fines		355.00
Check	09/20/2019	8207	LG & E	office	Sanitation		2,075.00
Check	09/23/2019		LG & E	Taylorville Rd Entrance	Maintenance		148.70
Check	09/23/2019		LG & E	Haviland Ave Municiple	Electric for Parks		31.35
Check	09/23/2019		LG & E	Hurstbourne Lane Entrance	Electric for Streets		31.89
Check	09/23/2019		DARRELL G. WADDELL		Electric for Streets		33.22
Check	09/23/2019	8200			Webite Maintenance		50.00
Deposit	09/24/2019		NUNNLEA C/O BEAUTIFICATION LE...	Deposit	Telecommunications Tax	630.87	
Check	09/24/2019	8199	ECO-TECH, LLC	City Hall Rent	Rent		650.00
Check	09/24/2019	8201	HOWELL & EMERY PLLC	678400	Sanitation		3,576.30
Check	09/25/2019	8206	HALL CONTRACTING		Legal Fees		200.00
Check	09/26/2019	523			Paving		241,701.86
Check	09/26/2019		PAYCHEX		Payroll Expenses		6,848.09
Check	09/26/2019		AT & T		Payroll Expenses		2,312.70
Check	09/26/2019		STAPLES	Newsletter	Accounting and Bank Fees		64.45
Check	09/27/2019	8208	BLUEGRASS RECREATION SALES L...	Playground Mulch	Telephone, Telecommunications		282.24
Check	09/27/2019	OTC	CRAIG MCALLISTER	Band-Picnic	Printing and Copying		122.58
Check	09/29/2019	OTC	AMY PARKS	Face Painting - Picnic	Maintenance		2,300.00
Check	09/29/2019	OTC	BOY SCOUT TROOP #	Tent-Picnic	Picnic		599.00
Check	09/29/2019	DEBIT	MEIJER	SUMMER PICNIC SUPPLIES	Picnic		160.00
Check	09/30/2019		AUTOZONE		Picnic		350.00
Check	09/30/2019		STAPLES		Picnic		166.51
Check	09/30/2019		SUPERFLEET MASTERCARD		Vehicle Operations		9.53
Check	09/30/2019		CHRISTINE M. BOHNENKAMP		Supplies		21.49
Check	09/30/2019				Fuel		376.41
Check	09/30/2019				-SPLIT-	0.00	

**CITY OF HURSTBOURNE ACRES
WARRANTS PAID**

Type	Date	Num	Name	Memo	Split	Debit	Credit
Total PNC GENERAL FUND							
						244,768.71	272,377.44
TOTAL						244,768.71	272,377.44

CITY OF HURSTBOURNE ACRES
Payroll Summary
 July through September 2019

	CHRISTOPHER C FLOWE...	DAVID W FIECHTER	EDDIE W MUNDO	GARY L PHELPS
Employee Wages, Taxes and Adjustments				
Gross Pay				
City Clerk's Pay	0.00	0.00	0.00	0.00
Mayor's Pay	0.00	0.00	0.00	0.00
Chief's Pay	0.00	0.00	0.00	0.00
Court Pay	0.00	0.00	0.00	0.00
Lieutenant's Pay	7,051.00	0.00	0.00	0.00
Officer's Pay	0.00	7,404.50	4,032.00	920.00
Sergeant's Pay	0.00	0.00	0.00	0.00
Treasurer Salary	0.00	0.00	0.00	0.00
Total Gross Pay	7,051.00	7,404.50	4,032.00	920.00
Adjusted Gross Pay	7,051.00	7,404.50	4,032.00	920.00
Taxes Withheld				
Federal Withholding	-740.32	-731.10	-316.46	-85.40
Medicare Employee	-102.24	-107.36	-58.46	-13.34
Social Security Employee	-437.16	-459.98	-249.98	-57.04
IN - Withholding	0.00	0.00	0.00	0.00
KY - Withholding	-317.69	-335.36	-166.74	-41.02
IN - Counties Tax	0.00	0.00	0.00	0.00
LOU-NON RESIDENT	-102.24	0.00	0.00	0.00
LOU-RESIDENT	0.00	-162.90	-88.70	-20.24
Medicare Employee Addl Tax	0.00	0.00	0.00	0.00
Total Taxes Withheld	-1,699.65	-1,795.80	-880.34	-217.04
Net Pay	5,351.35	5,608.70	3,151.66	702.96
Employer Taxes and Contributions				
Federal Unemployment	0.00	0.00	0.00	0.25
Medicare Company	102.24	107.36	58.46	13.34
Social Security Company	437.16	459.98	249.98	57.04
KY - Unemployment Company	0.00	0.00	0.00	6.44
KY - Surcharge	0.00	0.00	0.00	0.00
Total Employer Taxes and Contributions	539.40	566.44	308.44	77.07

CITY OF HURSTBOURNE ACRES
Payroll Summary
 July through September 2019

	KEVIN G MILLS	MARY SUSAN STIVERS	MICHAEL H BOLTON	SHARON M HOLLKAMP
Employee Wages, Taxes and Adjustments				
Gross Pay				
City Clerk's Pay	0.00	0.00	1,102.50	0.00
Mayor's Pay	0.00	0.00	0.00	0.00
Chief's Pay	0.00	0.00	0.00	0.00
Court Pay	0.00	0.00	0.00	0.00
Lieutenant's Pay	0.00	0.00	0.00	0.00
Officer's Pay	0.00	5,552.00	0.00	0.00
Sergeant's Pay	7,594.00	0.00	0.00	0.00
Treasurer Salary	0.00	0.00	0.00	2,205.00
Total Gross Pay	7,594.00	5,552.00	1,102.50	2,205.00
Adjusted Gross Pay	7,594.00	5,552.00	1,102.50	2,205.00
Taxes Withheld				
Federal Withholding	-737.02	-494.90	-15.24	-575.49
Medicare Employee	-110.11	-80.50	-15.99	-31.97
Social Security Employee	-470.83	-344.22	-68.36	-136.71
IN - Withholding	0.00	0.00	0.00	0.00
KY - Withholding	-344.84	-242.74	-22.74	-77.88
IN - Counties Tax	0.00	0.00	0.00	0.00
LOU-NON RESIDENT	0.00	0.00	0.00	0.00
LOU-RESIDENT	-167.06	-122.14	-24.27	-48.51
Medicare Employee Addl Tax	0.00	0.00	0.00	0.00
Total Taxes Withheld	-1,829.86	-1,284.50	-146.60	-870.56
Net Pay	5,764.14	4,267.50	955.90	1,334.44
Employer Taxes and Contributions				
Federal Unemployment	0.00	0.00	6.61	13.23
Medicare Company	110.11	80.50	15.99	31.97
Social Security Company	470.83	344.22	68.35	136.71
KY - Unemployment Company	0.00	0.00	7.72	15.44
KY - Surcharge	0.00	0.00	0.00	0.00
Total Employer Taxes and Contributions	580.94	424.72	98.67	197.35

CITY OF HURSTBOURNE ACRES
Payroll Summary
 July through September 2019

	STEPHEN R GRIFFIN	TERRY R McALLISTER	TOTAL
Employee Wages, Taxes and Adjustments			
Gross Pay			
City Clerk's Pay	0.00	0.00	1,102.50
Mayor's Pay	0.00	1,890.00	1,890.00
Chief's Pay	10,939.50	0.00	10,939.50
Court Pay	0.00	0.00	0.00
Lieutenant's Pay	0.00	0.00	7,051.00
Officer's Pay	0.00	0.00	17,908.50
Sergeant's Pay	0.00	0.00	7,594.00
Treasurer Salary	0.00	0.00	2,205.00
Total Gross Pay	10,939.50	1,890.00	48,690.50
Adjusted Gross Pay	10,939.50	1,890.00	48,690.50
Taxes Withheld			
Federal Withholding	-1,212.41	-93.99	-5,002.33
Medicare Employee	-158.63	-27.41	-706.01
Social Security Employee	-678.25	-117.18	-3,018.81
IN - Withholding	-353.35	0.00	-353.35
KY - Withholding	0.00	-62.13	-1,611.14
IN - Counties Tax	-218.79	0.00	-218.79
LOU-NON RESIDENT	-158.62	0.00	-260.86
LOU-RESIDENT	0.00	-41.58	-675.40
Medicare Employee Addl Tax	0.00	0.00	0.00
Total Taxes Withheld	-2,780.05	-342.29	-11,846.69
Net Pay	8,159.45	1,547.71	36,843.81
Employer Taxes and Contributions			
Federal Unemployment	0.00	7.98	28.07
Medicare Company	158.63	27.41	706.01
Social Security Company	678.25	117.18	3,018.80
KY - Unemployment Company	0.00	13.23	42.83
KY - Surcharge	0.00	0.00	0.00
Total Employer Taxes and Contributions	836.88	165.80	3,795.71